

AUTHORIZATION FOR ELECTRONIC FUNDS TRANSFER PAYMENT



Dear Interest Owner:

Palmer Petroleum, Inc. is now offering an electronic funds transfer (EFT) option for its revenue interest owners. This will provide you with the option of having your payments deposited directly into your bank.

To ensure the security of your payments, Palmer Petroleum will be utilizing the Automated Clearing House (ACH) system. To be certain we are equally placed at no disadvantage due to mail delivery time and bank-clearing time, the ACH credit in available funds will be received into your account no later than three (3) business days after the check would have been placed in the mail. Credits due on a non-business day will be received the next business day.

If you elect to receive electronic payments, you will no longer receive payment detail by mail. The detail will be emailed to you. Please allow up to 60 days for your enrollment to be processed. Payments will be deferred until accruals reach \$100 or annually in November, whichever occurs first.

To enroll in Direct Deposit, please complete the ACH enrollment form below.

DIRECT DEPOSIT ENROLLMENT FORM

I hereby authorize Palmer Petroleum, Inc. to make electronic funds payments via ACH to my bank account. This authorization remains in effect unless 30 days written notice is received from the undersigned requesting termination or changes.

Request Type: New Application Request Change Request Cancellation

Owner Name: _____

Owner Number: _____ SS# or Fed Tax ID: _____

Phone Number: _____ Email: _____

Please complete the following information and attach a voided check below.

Financial Institution Name: _____

Routing Number: _____ Account Number: _____

Account Type: Checking Savings

Signature: _____ Date: _____

Please mail or fax your completed form along with a voided check to:

Palmer Petroleum, Inc.
ATTN: Cathy Call
401 Edwards Street, Suite 1400
Shreveport, LA 71101
Phone: 318-222-0517 ext 218 Fax: 318-424-3256